

Item: 9.3.3

REPORT CLASSIFICATION	✓	CATEGORY OF PAPER	✓
Official	✓	Proposes specific action	
Official: Sensitive Commercial		Provides assurance	✓
Official: Sensitive Personal		For information only	

BOARD

30 JULY 2024

Report Title:

**Finance, Performance and Investment (FPI) Committee
Highlight Report and Confirmed Minutes**

Purpose of report

To provide the Board with an overview of the key points and confirmed minutes from the FPI Committee meeting held on 2 May and 6 June 2024.

Key points

The Finance, Performance and Investment Committee, chaired by Jon Rush, Non-Executive member of the Board, met on 6 May (appendix 1) and 2 June 2024 (appendix 2).

The key points to bring to Board's attention from the meetings are set out below.

- **ICB financial performance update**, which is the regular monthly report that Committee members receive for information and assurance.
- **ICB performance position update**, which is the regular monthly report that Committee members receive for information and assurance.
- **Risk Register update**, a quarterly report that Committee members receive for discussion and assurance.
- **Infrastructure Board update**: the Committee received an update from the Chair of the ICB Infrastructure Board, highlighting key areas of work the Board have focussed on and details relating to the draft Infrastructure Strategy
- **Committee Effectiveness review**: the Committee received a report on the Committee's performance in 2023/24 and the outcome of the committee survey. The Committee approved the text on the Committee's effectiveness for inclusion in the Annual Report for 2023/24.

The Committee met on 4 July 2024 and the confirmed minutes will come to the October Board meeting. The Chair will highlight the key points from this meeting in the overview slide, which include:

- Draft Infrastructure Strategy
- ICB Performance
- ICB Financial Performance.

Risks and issues

- A number of risks have been successfully managed across the system during 2023/24.
- Significant underlying recurrent financial pressures continue to be evident, which present a challenge to delivery of balanced financial plans for 2024/25.
- There is an overarching risk of failure to deliver operational planning objectives as outlined in the corporate risk register.

Assurances						
<ul style="list-style-type: none"> ICB finance teams will monitor and report monthly on the risks The financial position of both the ICB and the wider ICS will continue to be reviewed in detail on a monthly basis by the Finance, Investment and Performance Committee Work is progressing on the 2024/25 financial plan 						
Recommendation/action required						
The Board is asked to receive the confirmed minutes of 2 May (appendix 1) and 6 June (appendix 2) 2024 for assurance purposes.						
Acronyms and abbreviations explained						
ERF – Elective Recovery Fund Exec – Executive FPI – Finance, Performance and Investment FT – Foundation Trust ICB - Integrated Care Board ICS – Integrated Care System NENC – North East and North Cumbria NHSE – NHS England PFI – Private Finance Initiative SOF – System Oversight Framework WTE – Whole Time Equivalent YTD – Year to Date						
Sponsor		Jon Rush, Independent Non Executive Member and Chair of Committee				
Report author		Jen Lawson, Head of Corporate Governance				
Link to ICP strategy priorities (please tick all that apply)						
Longer and Healthier Lives						✓
Fairer Outcomes for All						✓
Better Health and Care Services						✓
Giving Children and Young People the Best Start in Life						✓
Relevant legal/statutory issues						
Note any relevant Acts, regulations, national guidelines etc						
Any potential/actual conflicts of interest associated with the paper? (please tick)		Yes		No	N/A	✓
If yes, please specify						
Equality analysis completed (please tick)		Yes		No	N/A	✓
If there is an expected impact on patient outcomes and/or experience, has a quality impact assessment been undertaken? (please tick)		Yes		No	N/A	✓
Key implications:						
Are additional resources required?		As identified in confirmed minutes				
Has there been/does there need to be appropriate clinical involvement?		Yes, as part of Committee membership				

Has there been/does there need to be any patient and public involvement?	N/A
Has there been/does there need to be partner and/or other stakeholder engagement?	N/A
Has there been/does there need to be appropriate finance or digital involvement?	N/A