

REPORT CLASSIFICATION	✓	CATEGORY OF PAPER	✓
Official		Proposes specific action	
Official: Sensitive Commercial		Provides assurance	✓
Official: Sensitive Personal		For information only	

BOARD	
29 JULY 2025	
Report Title:	Finance, Performance and Investment (FPI) Committee Highlight Report and Approved Minutes
Purpose of report	
To provide the Board with an overview of the key points and approved minutes from the FPI Committee meeting held on 3 April 2025.	
Key points	
<p>The Finance, Performance and Investment Committee, chaired by Jon Rush, Non-Executive member of the Board, met on 3 April 2025.</p> <p>May, June, July and August Committee meetings have been stood down because of the prioritisation of the national Strategic Commissioning Transition Programme 2025/26. The next Committee meeting is planned for 4 September 2025.</p> <p>The key points to bring to the Board's attention are:</p> <p>Finance:</p> <ul style="list-style-type: none"> Update provided on latest Integrated Care System (ICS) 2024/25 financial position at month 11 including potential financial risks and progress being made in identifying further mitigations to manage the system position but felt achievable Update on the financial sustainability group (FSG) received. <p>Performance</p> <ul style="list-style-type: none"> the integrated delivery report which provided an ICS overview of quality and performance using data covering January 2025 and February 2025 Elective care - The number of long wait patients had reduced with no more than 17 waiting in excess of 78 weeks and 140 for 65 weeks. There had been a significant improvement in the Cancer 62-day standard position at North Cumbria Integrated Care (NCIC) NHS FT with support from the ICB, mutual aid and additional NHSE non-recurrent funding Diagnostics centres are due to open in Cumbria and Tees Valley later in 2025. The impact of all this additional capacity will not be visible until 2026-27. The challenges of financial setup costs was raised due to a variance in funding expectations. <p>Learning Disability Performance review</p> <p>Presentation received as part of a series of deep dives which focussed on specific areas of performance challenge and ongoing work being undertaken with the transforming care programme.</p> <p>Committee Effectiveness review 2024/25</p> <p>A review of the committee's effectiveness for 2024/25 was presented and Committee assured business undertaken had been in line with good governance during the year.</p>	

Risks and issues						
<ul style="list-style-type: none"> Significant underlying recurrent financial pressures continue to be evident, which present a challenge to delivery of balanced financial plans for 2024/25. There is an overarching risk of failure to deliver operational planning objectives as outlined in the corporate risk register. The Committee are not compliant with the terms of reference as a requirement to meet at least 10 times a year 						
Assurances						
<ul style="list-style-type: none"> ICB finance teams will monitor and report monthly on the risks The financial position of both the ICB and the wider ICS will continue to be reviewed in detail on a monthly basis by the Finance, Investment and Performance Committee Work is progressing on the 2025/26 financial plan 						
Recommendation/action required						
The Board is asked to receive the confirmed minutes of 3 April 2025 for assurance purposes.						
Acronyms and abbreviations explained						
ERF – Elective Recovery Fund Exec – Executive FPI – Finance, Performance and Investment FT – Foundation Trust ICB - Integrated Care Board ICS – Integrated Care System NENC – North East and North Cumbria NHSE – NHS England PFI – Private Finance Initiative SOF – System Oversight Framework WTE – Whole Time Equivalent YTD – Year to Date						
Sponsor/approving executive director	Mike Smith, Primary Care Board Member and Vice Chair of Committee					
Date approved by executive director	July 2025					
Report author	Jen Lawson, Head of Corporate Governance					
Link to ICP strategy priorities (please tick all that apply)						
Longer and Healthier Lives						✓
Fairer Outcomes for All						✓
Better Health and Care Services						✓
Giving Children and Young People the Best Start in Life						✓
Relevant legal/statutory issues						
Note any relevant Acts, regulations, national guidelines etc						
Any potential/actual conflicts of interest associated with the paper? (please tick)	Yes		No	✓	N/A	
Equality analysis completed (please tick)	Yes		No		N/A	✓

If there is an expected impact on patient outcomes and/or experience, has a quality impact assessment been undertaken? (please tick)	Yes		No		N/A	✓
Key considerations						
Financial implications and considerations	N/A					
Digital implications	N/A					
Clinical involvement	N/A					
Health inequalities	N/A					
Patient and public involvement	N/A					
Partner and/or other stakeholder engagement	N/A					
Other resources	N/A					