

Item: 8.2.3

REPORT CLASSIFICATION	✓	CATEGORY OF PAPER	✓
Official		Proposes specific action	
Official: Sensitive Commercial		Provides assurance	✓
Official: Sensitive Personal		For information only	

BOARD

4 June 2024

Report Title:

**Finance, Performance and Investment (FPI) Committee
Approved Minutes**

Purpose of report

To provide the Board with an overview of the key points and approved minutes from the FPI Committee meeting held on 7 March and 4 April 2024.

Key points

The Finance, Performance and Investment Committee, chaired by Jon Rush, Non-Executive member of the Board, met on 7 March and 4 April 2024.

The key points to bring to Board's attention from the meetings are set out below.

- **ICB financial performance update**, which is the regular monthly report that Committee members receive for information and assurance.
- **ICB performance position update**, which is the regular monthly report that Committee members receive for information and assurance.
- **Risk Register update**, a quarterly report that Committee members receive for discussion and assurance.
- **Infrastructure Board update**: the Committee received an update from the Chair of the ICB Infrastructure Board, highlighting key areas of work the Board have focussed on and details relating to the draft Infrastructure Strategy
- **2024/25 Planning Process**: the Committee received an update in presentation form following the full ICB formal submission on 21 March 2024.
- **Terms of Reference**: the Committee approved some amendments to the terms of reference following a review of roles and responsibilities between this Committee and the Executive Committee.
- **Resource Allocation Group (RAG) update**: the Committee received a report on the progress to date from the RAG and supported the recommendations regarding allocations to Tees Valley and Middlesborough, which will go to Executive Committee for final decision

The Committee met on 2 May and the confirmed minutes will come to the July Board meeting. The Chair will highlight the key points from this meeting in the overview slide, which include:

- Infrastructure Board Update
- ICB Performance
- ICB Financial Performance
- Committee Effectiveness Review

Risks and issues						
<ul style="list-style-type: none"> • Net risks across the system have slightly increased. • There are a number of financial risks still to manage across the system, including potential risks around Elective Recovery Fund income, but overall risks continue to be significantly reduced from those reported earlier in the year. • There is an overarching risk of failure to deliver the 2023/24 operational planning objectives. 						
Assurances						
<ul style="list-style-type: none"> • ICB finance teams will monitor and report monthly on the risks • The financial position of both the ICB and the wider ICS will continue to be reviewed in detail on a monthly basis by the Finance, Investment and Performance Committee • Work is progressing on the 2024/25 financial plan 						
Recommendation/action required						
The Board is asked to receive the confirmed minutes of 7 March and 4 April 2024 for assurance purposes.						
Acronyms and abbreviations explained						
ERF – Elective Recovery Fund Exec – Executive FPI – Finance, Performance and Investment FT – Foundation Trust GI - Gastrointestinal ICB – Integrated Care Board ICS – Integrated Care System NENC – North East and North Cumbria NHSE – NHS England PFI – Private Finance Initiative SOF – System Oversight Framework WTE – Whole Time Equivalent YTD – Year To Date						
Sponsor		Jon Rush, Independent Non-Executive Member and Chair of Committee				
Reviewed by		D Cornell, Director of Corporate Governance and Board Secretary				
Report author		Jen Lawson, Head of Corporate Governance				
Link to ICP strategy priorities (please tick all that apply)						
Longer and Healthier Lives						✓
Fairer Outcomes for All						✓
Better Health and Care Services						✓
Giving Children and Young People the Best Start in Life						✓
Relevant legal/statutory issues						
Note any relevant Acts, regulations, national guidelines etc						
Any potential/actual conflicts of interest associated with the paper? (please tick)		Yes		No	N/A	✓
If yes, please specify						

Equality analysis completed (please tick)	Yes		No		N/A	✓
If there is an expected impact on patient outcomes and/or experience, has a quality impact assessment been undertaken? (please tick)	Yes		No		N/A	✓
Key implications						
Are additional resources required?	As identified in confirmed minutes					
Has there been/does there need to be appropriate clinical involvement?	Yes, as part of Committee membership					
Has there been/does there need to be any patient and public involvement?	N/A					
Has there been/does there need to be partner and/or other stakeholder engagement?	N/A					