

Item: 11.3

REPORT CLASSIFICATION	✓	CATEGORY OF PAPER	✓
Official	✓	Proposes specific action	
Official: Sensitive Commercial		Provides assurance	✓
Official: Sensitive Personal		For information only	

BOARD

1 OCTOBER 2024

Report Title:

**Finance, Performance and Investment (FPI) Committee
Approved Minutes**

Purpose of report

To provide the Board with an overview of the key points and approved minutes from the FPI Committee meeting held on 4 July 2024. The meeting in August was stood down due to quoracy.

Key points

The Finance, Performance and Investment Committee, chaired by Jon Rush, Non-Executive member of the Board, met on 4 July 2024.

The key points to bring to Board's attention from the meetings are set out below.

- **ICB financial performance update**, which is the regular monthly report that Committee members receive for information and assurance.
- **ICB performance position update**, which is the regular monthly report that Committee members receive for information and assurance.
- **Draft Infrastructure Strategy presentation**: the Committee received a presentation of the draft strategy from the Chair and Vice Chair of the ICB Infrastructure Board. The Committee reviewed the content of the draft strategy and provided feedback; the draft strategy was presented to the ICB Board for formal approval on 30 July 2024.

The Committee met on 5 September 2024 and the confirmed minutes will come to the November Board meeting. The Chair will highlight the key points from this meeting in the overview slide, which include:

- ICB Performance
- ICB Financial Performance
- Dental Access Recovery
- Oversight arrangements – Independent Sector
- Mental Health, Learning Disability and Neurodiversity Update

Risks and issues

- A number of risks have been successfully managed across the system during 2023/24.
- Significant underlying recurrent financial pressures continue to be evident, which present a challenge to delivery of balanced financial plans for 2024/25.
- There is an overarching risk of failure to deliver operational planning objectives as outlined in the corporate risk register.

Assurances						
<ul style="list-style-type: none"> ICB finance teams will monitor and report monthly on the risks The financial position of both the ICB and the wider ICS will continue to be reviewed in detail on a monthly basis by the Finance, Investment and Performance Committee Work is progressing on the 2024/25 financial plan 						
Recommendation/action required						
The Board is asked to; <ul style="list-style-type: none"> Receive the approved minutes from the meeting held on 4 July 2024 for assurance. Note the key highlights from the meeting held on 5 September 2024 						
Acronyms and abbreviations explained						
ERF – Elective Recovery Fund Exec – Executive FPI – Finance, Performance and Investment FT – Foundation Trust ICB - Integrated Care Board ICS – Integrated Care System NENC – North East and North Cumbria NHSE – NHS England PFI – Private Finance Initiative SOF – System Oversight Framework WTE – Whole Time Equivalent YTD – Year to Date						
Sponsor/approving director	Jon Rush, Independent Non Executive Member and Chair of Committee					
Date approved by director	19 September 2024					
Report author	Jen Lawson, Head of Corporate Governance					
Link to ICP strategy priorities (please tick all that apply)						
Longer and Healthier Lives						✓
Fairer Outcomes for All						✓
Better Health and Care Services						✓
Giving Children and Young People the Best Start in Life						✓
Relevant legal/statutory issues						
Note any relevant Acts, regulations, national guidelines etc						
Any potential/actual conflicts of interest associated with the paper? (please tick)	Yes		No		N/A	✓
If yes, please specify						
Equality analysis completed (please tick)	Yes		No		N/A	✓
If there is an expected impact on patient outcomes and/or experience, has a quality impact assessment been undertaken? (please tick)	Yes		No		N/A	✓
Key implications						
Are additional resources required?	As identified in confirmed minutes					

Has there been/does there need to be appropriate clinical involvement?	Yes, as part of Committee membership
Has there been/does there need to be any patient and public involvement?	N/A.
Has there been/does there need to be partner and/or other stakeholder engagement?	N/A
Has there been/does there need to be appropriate finance or digital involvement?	N/A